

FY2021 Consolidated Financial Results [Japan GAAP]

August 27, 2021

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 Code no.: 3023
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Tokyo Stock Exchange
 URL: <https://www.rasaco.co.jp/english/>

Scheduled date of ordinary general shareholders meeting: September 24, 2021

Scheduled date of payment of cash dividends: -

Scheduled date of filing securities report: August 27, 2021

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2021 (April 1, 2020 through March 31, 2021)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2021	26,727	△8.6	2,190	4.0	2,393	3.2	1,544	△11.8
FY2020	29,251	△7.8	2,105	0.8	2,318	1.6	1,750	6.5

Note: Comprehensive income: 1,691 million yen (7.5%) for FY2021; 1,574 million yen (5.7%) for FY2020

	Earnings per Share	Diluted earnings per share	Return on equity	Return on assets	Operating income margin
	yen	yen	yen	yen	yen
FY2021	132.84	—	9.1	7.8	8.2
FY2020	150.72	—	11.0	7.6	7.1

Reference: Equity-method income: 183 million yen for FY2021, 178 million yen for FY2020

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2021	31,408	17,668	56.3	1,519.63
FY2020	30,110	16,432	54.6	1,413.30

Reference: Owner's equity: 17,668 million yen for FY2021; 16,432 million yen for FY2020

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2021	887	△415	△73	4,675
FY2020	3,773	158	△2,965	4,278

2. Dividends

	Annual cash dividends per share					Total cash dividends (annual)	Payout ratio (consolidated)	Cash dividends as a percentage of net assets (consolidated)
	1st quarter end	2nd quarter end	3rd quarter end	fiscal year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2020	—	19.00	—	19.00	38.00	455	25.2	2.8
FY2021	—	19.00	—	19.00	38.00	455	28.6	2.6
FY2022 forecast	—	21.00	—	21.00	42.00		30.5	

3. Forecast of Consolidated Operating Results for FY2022(April 1, 2021 through March 31, 2022)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
FY2022 2Q	13,000	13.4	600	△1.6	700	3.2	550	21.5	47.30
FY2022	29,000	8.5	2,000	△8.7	2,200	△8.1	1,600	3.6	137.61

* Notes

(1) Changes in significant subsidiaries: None

(2) Changes in accounting principles and estimates, and retrospective restatement

i . Changes in accounting policies due to amendment of accounting standard: None

ii . Changes in accounting policies other than (i) above: None

iii . Changes in accounting estimates: None

iv . Retrospective restatement: None

(3) Number of shares issued (common stock)

i . Number of shares issued at end of period (including treasury stock)	FY2021	12,910,000	FY2020	12,910,000
ii . Number of shares of treasury stock at end of period	FY2021	1,283,138	FY2020	1,283,137
iii . Average number of shares issued during period	FY2021	11,626,862	FY2020	11,614,096

(Reference) Non-Consolidated Financial Highlights

1. Non-Consolidated Financial Results for FY2021 (April 1, 2020 through March 31, 2021)

(1) Non-Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2021	15,293	△14.3	1,218	△9.5	1,268	△10.5	836	△24.0
FY2020	17,841	△10.3	1,346	△9.1	1,416	△6.5	1,100	7.8

	Earnings per share	Diluted earnings Per share
	yen	yen
FY2021	71.39	—
FY2020	93.99	—

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net income per share
	million yen	million yen	%	yen
FY2021	18,767	13,737	73.2	1,172.03
FY2020	19,278	13,231	68.6	1,128.85

Reference: Owner's equity: 13,737 million yen for FY2021; 13,231 million yen for FY2020

2. Forecast of Non-Consolidated Operating Results for FY2022 (April 1, 2021 through March 31, 2022)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2022 2Q	8,100	-	440	-	370	-	31.56
FY2022	18,000	17.7	1,500	18.3	1,000	19.5	85.31

- **Implementation status of audit procedures**

This earnings announcement is not subject to the audit prescribed by the Financial Instruments and Exchange Act. At the time this earnings announcement was released, the audit of the financial statements prescribed by the Financial Instruments and Exchange Act had not been completed.

- **Appropriate use of forecasts**

1. The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.